



Seafarer Account

A unique current account designed exclusively for yacht crew on board super yachts. The Seafarer Account has a low minimum balance, no maintenance fee, no minimum income requirement and offers free online payments. Combined with an optional Visa debit card and secure 24/7 online banking, the Seafarer Account puts you in control wherever you are in the world.



ACCOUNT OVERVIEW

Available in **GBP | USD | EUR | AUD**

Minimum balance £2,500 | US\$3,500 | €2,500 | AU\$3,500 (as applicable).

- Optional Visa debit card (fees and charges apply)
- Free online payments (see Charges section below)
- No account maintenance fee
- Unlimited deposits and withdrawals
- Access to a range of international banking services



DIGITAL EXPERIENCE

Manage your account seamlessly using the Mobile Banking App or Internet Banking

- Easily process international payments online
- Activate your debit card and view PIN online
- Send us secure messages through Internet Banking
- Download & view account activity
- Link Standard Bank SA and international accounts under the same user profile on our Mobile App

Download the Standard Bank Mobile App from the App Store or Google Play.

[Standard Bank - Android Apps on Google Play](#)
[Standard Bank / Stanbic Bank on the App Store \(apple.com\)](#)



SEAFARER ACCOUNT - YOUR TERMS

The terms and conditions for this account, are available on our website at [Product Terms and Conditions | Standard Bank](#).



HOW TO APPLY

- Speak to your Independent Financial Advisor (IFA) or representative/agent of Standard Bank.
- For Direct applicants, apply online.
- For more information call our New Business Team on + 44 (0) 1624 643700 or email at newbusiness@standardbank.com



HOW TO OPEN A BANK ACCOUNT WITH US

As part of our digital application process you can now apply for a Seafarer Account without the need to post any documents to us. This is a quicker and more efficient way of applying.

Digital Journey

When you complete your application online, you can use digital signature and ID verification. To complete this process, you will receive information requests from Risk Screen and ID-PAL.

Risk Screen

You will be sent a link from Risk Screen to accept the terms and conditions via email, once this is done you will be prompted to upload your seafarer employment agreement. Please make sure it is signed by you and your employer and include any addendums if your contract has been extended or your salary increased.

ID-Pal

Please make sure you upload original documents and not screen shots.

- Your passport. Please make sure it is signed (do not use your driving licence or ID card)
- A completed Captain/First Officer letter. Please use the template that you will receive by email.
- A copy of the Certificate of Competency (CoC) or the Seaman's book belonging to the Captain/First Officer who provides the Captain's letter. Please make sure you include the pages that show their **ID, signature and position** as Master or Chief Officer. We do not require your CoC/Seamans book.
- A specimen signature. Please sign your signature on a blank piece of paper, take a photo and upload it. Make sure your signature is in line with your passport signature.

We can also accept a letter from your employer or yacht management company if a Captain's letter or seafarer employment agreement is not available.

Please note: ALL employment confirmation must confirm the following details-

- How long the employee has been known to the employer
- Duration of employment
- Salary – amount, frequency, payer's details and method of payment
- The name of the company employing the applicant.



WHAT HAPPENS NEXT?

- Upon receipt of your application form and your supporting documentation, successfully uploaded through Risk Screen and ID-Pal, we will endeavour to open your account(s) within 5-7 days. If any additional information is required, we will contact you.
- Once your account has been opened, we will send you a Welcome email to confirm your full account details, routing information, customer number and details on how to register for our Internet Banking service.
- If you have requested a Visa debit card, you can view your PIN via our Secure Digital Banking Platforms. You will be sent an email confirming tracking information for your Visa card.
- Please arrange to fund your account within 3 months of receiving your welcome email to avoid having to re-apply for your account.



CHARGES FOR BANKING SERVICES

Internet Banking Payment Fees (transactions originating from Internet Banking)

Sterling Electronic Funds Transfer (EFT) within UK:	Free
Sterling or non-Sterling electronic transfer overseas:	Free

Standard Payment Fees (telephone or written instruction only)

Sterling Electronic Funds Transfer (EFT) within UK:	£30.00 US\$45.00 €45.00 AU\$45.00
Sterling or non-Sterling electronic transfer overseas:	£40.00 US\$60.00 €60.00 AU\$60.00
Banker's Cheque/Draft:	£50.00 US\$75.00 €60.00
Currency Cheque deposits by collection: (US Dollar minimum deposit US\$ 500):	£35.00 US\$50.00 €50.00 Agents' charges are also applicable.

Correspondent bank fees

Our correspondent bank fees will **not** apply for payments using Remitter (OUR). If you choose Shared (SHA) or Beneficiary (BEN), our correspondent bank fees will be deducted from the payment amount.

Any further agents' charges, foreign correspondent bank fees or other indirect costs incurred in connection with transactions instructed by you will be passed on to you if you choose Remitter, and deducted from the payment amount if you choose Shared or Beneficiary.

Visa Debit Card Fees

Cash withdrawals:	1.75% (minimum £2.00 US\$3.00 €3.00 AU\$3.50, as applicable)
Foreign exchange commission:	2.75%
Card replacement:	£20.00 US\$30.00 €30.00 AU\$35.00, as applicable
Copy sales or cash vouchers:	We reserve the right to charge for copy vouchers. The amount will be dependent on the fee charged to us by Visa.



Sundry Fees

Audit letters:	£100.00 per standard request, plus £20.00 per supplementary item
Status enquiry/Reference request:	£20.00
Copy SWIFT payment advice:	£20.00 per payment/advice
Payment investigation/Amendment:	£25.00 plus agents' charges
Duplicate or ad hoc statements:	£10.00 per statement period
Duplicate Tax Certificate:	£10.00 per certificate
Replacement Internet Security Token:	£35.00

Unpaid Items

Outward (e.g. due to insufficient funds):	£25.00
Inward (e.g. due to incomplete/inaccurate information):	£10.00

Important Information

Terms and Conditions apply.

Visa Debit Card transaction fees apply. Please refer to the Visa Debit user guide, which is available at www.standardbank.com/visa for more information.

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All transactions to the Account must be in line with current Exchange Control legislative requirements applicable to the country in which you are resident or working.

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<https://international.standardbank.com/international/personal/about-us/legal>